

# sec news digest

Issue 88-98

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May 23, 1988

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## ADMINISTRATIVE PROCEEDINGS

## U.S. SECURITIES AND EXCHANGE COMMISSION

### GEORGE S. GOLDNER SANCTIONED

The Commission issued Findings and Order Imposing Remedial Sanctions against George S. Goldner, a registered investment adviser, and thereby settled public administrative proceedings instituted against him on August 14, 1987. By its Order, the Commission prohibited Goldner from associating, in any capacity, with any investment adviser, investment company, broker, dealer, or municipal securities dealer for 45 days.

The Commission accepted Goldner's Offer of Settlement wherein he (1) admitted that he failed to provide advisory clients with Part II of his Form ADV or its equivalent, to amend his Form ADV to reflect his actual fee structure, and to maintain required books and records (violations of Section 204 of the Investment Advisers Act of 1940); (2) consented, without admitting or denying the alleged violations, to Commission findings that he published, distributed, or circulated misleading advertisements (violations of Section 206(4) of the Advisers Act); and (3) consented to the Commission's Findings and Order Imposing Remedial Sanctions. (Rel. IA-1118)

### SANCTIONS IMPOSED AGAINST WESTMARK FINANCIAL SERVICES, CORP. AND NIDA RAE ELLIS

The Commission instituted public administrative proceedings under Sections 203(e) and 203(f) of the Investment Advisers Act of 1940 against Westmark Financial Services, Corp., a New Mexico investment adviser, and its vice president, Nida Rae Ellis. The Commission simultaneously accepted Offers of Settlement submitted by Westmark and Ellis in which they consented, without admitting or denying findings of violations, to an Order Making Findings and Imposing Sanctions.

The Order makes findings that Westmark and Ellis violated the Advisers Act antifraud provisions by breaching their fiduciary duty to clients by: failing to state they would receive commissions for sale of certain securities they had recommended; failing to disclose clients could purchase securities from other than Westmark's affiliated broker-dealer; and recommending securities unsuitable for their clients. The Commission also found that respondents failed to distribute Part II of Form ADV or equivalent information to their clients in violation of the brochure rule.

The Order suspends Ellis from association with any broker, dealer, municipal securities dealer, investment company, or investment adviser for 120 days and censures Westmark. (Rel. IA-1117)

## CIVIL PROCEEDINGS

### INJUNCTIONS ENTERED AGAINST JAMES SIMPSON, OTHERS

The Chicago Regional Office announced that on May 5 U.S. District Court Judge Rudy Lozano, Northern District of Indiana, entered Orders of Permanent Injunction against James Simpson, Donald Swanson, Certified Investment Companies, Certified Commodities, Inc., Certified Precious Metals, Inc., and Levitan Investment Management Corp. An Order of Preliminary Injunction was also entered against Richard Holiusa. Each Order was entered following the defendants' consent. The Orders enjoin the defendants from violating the antifraud and registration provisions of the securities laws, freezes their assets, and requires them to disgorge such funds as the court may order.

The Complaint alleged that as part of a fraudulent scheme, the defendants offered and sold unregistered securities and misrepresented to investors that the proceeds would be used to purchase certain assets. In fact, no such assets were purchased. The Complaint also alleged that the defendants made other material misrepresentations and omissions concerning the returns to be expected and the risks associated with the investments. A Temporary Restraining Order was entered against defendants on April 25. (SEC v. James Simpson, et al., NDIN, No. H88-0212). (LR-11744)

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## INVESTMENT COMPANY ACT RELEASES

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### VESTAR, INC.

An order of temporary exemption and a notice of application have been issued. The notice gives interested persons until June 10 to request a hearing on an application filed by Vestar, Inc., a Delaware corporation, for a permanent order declaring that it is primarily engaged in a business or businesses other than that of investing, reinvesting, owning, holding, or trading in securities or, in the alternative, for an order exempting it from all provisions of the Investment Company Act from November 12, 1987 to the earlier to occur of November 12, 1988, or the next public offering of any class of its securities. (Rel. IC-16407 - May 19)

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## HOLDING COMPANY ACT RELEASES

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### NATIONAL FUEL GAS COMPANY

A notice has been issued giving interested persons until June 13 to request a hearing on a proposal by National Fuel Gas Company, a registered holding company, to issue and sell from time to time through December 31, 1991 up to one million shares of its authorized but unissued common stock, no par value (Additional Common Stock), to participants in National's Dividend Reinvestment and Stock Purchase Plan, as amended (New Plan). The New Plan will provide that cash dividends and optional cash payments of participating shareholders who elect to reinvest in National's common stock will be reinvested, at National's option, through open market purchases of National's common stock, and/or in Additional Common Stock. National has been authorized, by order contained in this notice, to mail to eachholder of record of National's common stock a prospectus and an authorization form with respect to the proposed transaction. (Rel. 35-24646 - May 19)

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## SELF-REGULATORY ORGANIZATIONS

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### APPROVAL OF PROPOSED RULE CHANGES

The Commission approved a proposed rule change filed under Rule 19b-4 by: The Philadelphia Stock Exchange (SR-Phlx-88-30) that provides for the professional execution of limit orders above 600 shares delivered to its specialists over the PACE system. (Rel. 34-25716); and The Midwest Clearing Corporation and the Midwest Securities Trust Company (SR-MCC-87-6 and SR-MSTC-87-7) to allow them to provide a new computer-to-computer communications link, or File Transmission Service, between the MCC/MSTC computer and their participants' computers. (Rel. 34-25718)

### ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval to a proposed rule change filed by the American Stock Exchange (SR-Amex-88-12) that extends its stock option near-term expiration pilot program, which provides for four expiration months, including two near-term months, to December 31, 1988. (Rel. 34-25717)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-1 DIGITAL COMMUNICATIONS ASSOCIATES INC, 1000 ALDERMAN DR, ALPHARETTA, GA 30201 (404) 442-4000 - 120,000 (\$3,780,000) COMMON STOCK. (FILE 33-21745 - MAY. 16) (BR. 7)

S-1 KEYCORP, ONE KEYCORP PLZ, PO BOX 88, ALBANY, NY 12201 (518) 486-8000 - 2,100,000 (\$21,013,836) COMMON STOCK. (FILE 33-21746 - MAY. 16) (BR. 1)

- S-1 AMERICAN LANDMARK LTD, 141 STEVENS AVE STE 14, P O 198, OLOSMAR, FL 34677  
(813) 855-2428 - 25,000 (\$25,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-21814  
- MAY. 12) (BR. 6 - NEW ISSUE)
- S-1 DELL COMPUTER CORP, 9505 ARBORETUM CORP, AUSTIN, TX 78759 (512) 338-4400 -  
4,325,000 (\$38,237,500) COMMON STOCK. UNDERWRITER: GOLDMAN SACH & CO,  
ROBERTSON COLMAN & STEPHENS. (FILE 33-21823 - MAY. 12) (BR. 10 - NEW ISSUE)
- S-1 WOLVERINE EXPLORATION CO /TX/, 400 FIRST CITY BANK TWR, 201 MAIN ST, FORT WORTH, TX  
76102 (817) 335-4701 - 110,000 (\$1,320,000) COMMON STOCK. 1,787,500 (\$21,450,000)  
COMMON STOCK. UNDERWRITER: BROWN ALEX & SONS INC, DREXEL BURNHAM LAMBERT INC,  
SMITH BARNEY HARRIS UPHAM & CO INC. (FILE 33-21824 - MAY. 13) (BR. 12)
- S-0 DICEON ELECTRONICS INC, 2500 MICHELSON DR, IRVINE, CA 92715 (714) 833-0870 -  
400,000 (\$9,900,000) COMMON STOCK. (FILE 33-21826 - MAY. 13) (BR. 3)
- S-3 BANKAMERICA CORP, BANK AMERICA CTR, 555 CALIFORNIA ST, SAN FRANCISCO, CA 94104  
(415) 622-2091 - 20,000,000 (\$195,000,000) COMMON STOCK. (FILE 33-21827 - MAY. 13)  
(BR. 1)
- S-11 BRAUVIN HIGH YIELD FUND L P II, 333 W WACKER DR STE 1020, CHICAGO, IL 60606 -  
45,000 (\$45,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-21828 - MAY. 13)  
(BR. 6 - NEW ISSUE)
- S-2 ADVANCED POLYMER SYSTEMS INC /DE/, 3696-C HAVEN AVE, REDWOOD CITY, CA 94063  
(415) 366-2626 - 546,672 (\$4,305,042) COMMON STOCK. (FILE 33-21829 - MAY. 13) (BR. 1)
- S-1 ALLSTAR VIDEO INC, 2504 W SOUTHERN AVE, TEMPE, AZ 85282 (602) 438-2295 - 2,733,400  
(\$83,350) COMMON STOCK. (FILE 33-21830 - MAY. 13) (BR. 12)
- S-3 SALOMON INC, ONE NEW YORK PLAZA, NEW YORK, NY 10004 (212) 747-7000 - 100,000,000  
(\$100,000,000) STRAIGHT BONDS. (FILE 33-21833 - MAY. 13) (BR. 12)
- S-+ FIFTH THIRD BANCORP, 38 FOUNTAIN SQ PLZ, CINCINNATI, OH 45263 (513) 579-5300 -  
514,746 (\$13,100,500) COMMON STOCK. (FILE 33-21851 - MAY. 13) (BR. 1)
- S-3 USAIR INC /NEW/, HANGAR 12, WASHINGTON NATIONAL AIRPORT, WASHINGTON, DC 20001  
(703) 892-7000 - 166,400,000 (\$166,400,000) EQUIPMENT TRUST CERTIFICATES. (FILE  
33-21852 - MAY. 13) (BR. 3)
- S-0 TRIBUNE CO, 435 N MICHIGAN AVE, CHICAGO, IL 60611 (312) 222-3897 - 4,000,000  
(\$143,500,000) COMMON STOCK. (FILE 33-21853 - MAY. 13) (BR. 12)
- S-1 HMB SYSTEMS INC, 1000 WYCKOFF AVE, MAHWAH, NJ 07430 (201) 848-8000 - 1,000,000  
(\$7,430,000) COMMON STOCK. (FILE 33-21854 - MAY. 13) (BR. 8)
- S-+ OLD KENT FINANCIAL CORP/MI, ONE VANDENBERG CTR, GRAND RAPIDS, MI 49503  
(616) 774-5000 - 3,378,190 (\$69,739,153) COMMON STOCK. (FILE 33-21857 - MAY. 13)  
(BR. 1)
- S-3 BETZ LABORATORIES INC, 4636 SOMERTON RD, TREVOSE, PA 19047 (215) 355-3300 - 500,000  
(\$23,125,000) COMMON STOCK. 10,000,000 (\$10,000,000)  
OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-21858 - MAY. 11) (BR. 1)
- S-8 KOCKING HORSE CHILD CARE CENTERS OF AMERICA INC /DE/, WOODLAND FALLS CORPORATE PARK,  
210 LAKE DRIVE E, CHERRY HILL, NJ 08002 (609) 482-9100 - 1,452,500 (\$2,383,615)  
COMMON STOCK. (FILE 33-21859 - MAY. 13) (BR. 5)
- S-3 AEQUITRON MEDICAL INC, 14800 28TH AVE NORTH, MINNEAPOLIS, MN 55441 (612) 559-2012 -  
124,800 (\$519,200) COMMON STOCK. 15,000 (\$91,875) COMMON STOCK. 15,000 (\$58,125)  
COMMON STOCK. 40,200 (\$120,600) COMMON STOCK. (FILE 33-21862 - MAY. 11) (BR. 8)
- S-2 ROBOTIC VISION SYSTEMS INC, 425 RABRO DR EAST, HAUPPAUGE, NY 11788 (516) 273-9700 -  
1,706,204 (\$9,384,122.99) COMMON STOCK. (FILE 33-21863 - MAY. 13) (BR. 8)
- S-1 PROVIDENT BANKSHARES CORP, 114 EAST LEXINGTON ST, BALTIMORE, MD 21202 (301) 281-7000  
- 500,000 (\$5,687,500) COMMON STOCK. (FILE 33-21867 - MAY. 13) (BR. 1)
- S-3 BRITISH PETROLEUM CO PLC, ATTN C L CHRISTIAN, BRITANNIC HOUSE - MOOK LANE,  
LONDON EC2Y 9BU ENGLAND, XO (212) 887-9300 - 50,000,000 (\$247,050,000)  
FOREIGN COMMON STOCK. (FILE 33-21868 - MAY. 13) (BR. 3)

- S-3 TRUS JOIST CORP, 9777 W CHINDEN BLVD, BOISE, ID 83714 (208) 375-4450 - 40,000,000 (\$40,000,000) OTHER SECURITIES INCLUDING VCTING TRUST. (FILE 33-21870 - MAY. 13) (BR. 10)
- S-8 VISTA CHEMICAL CO /DE/, 15990 N BARKERS LANDING RD, HOUSTON, TX 77079 (713) 531-3200 - 150,000 (\$7,687,500) COMMON STOCK. (FILE 33-21873 - MAY. 16) (BR. 1)
- S-8 ROSS STORES INC, 8333 CENTRAL AVE, PO BOX 728, NEWARK, CA 94560 (415) 790-4400 - 300,000 (\$1,650,000) COMMON STOCK. (FILE 33-21887 - MAY. 13) (BR. 2)
- S-3 WARNER COMPUTER SYSTEMS INC, 17 01 POLLITT DR, FAIR LAWN, NJ 07410 (201) 794-4800 - 126,876 (\$785,045.25) COMMON STOCK. (FILE 33-21889 - MAY. 13) (BR. 9)
- S-8 FULLER H B CO, 2400 ENERGY PK DR, ST PAUL, MN 55108 (612) 645-3401 - 18,000,000 (\$18,000,000) OTHER SECURITIES INCLUDING VCTING TRUST. (FILE 33-21890 - MAY. 13) (BR. 1)
- S-8 SCIENTIFIC TECHNOLOGIES INC, 31069 GENSTAR RD, HAYWARD, CA 94545 (415) 471-9717 - 2,000,000 (\$1,180,000) COMMON STOCK. (FILE 33-21892 - MAY. 13) (BR. 9)
- S-0 INVITRON CORP /DE/, 4649 LE BOURGET DR, ST LOUIS, MO 63134 (314) 426-5000 - 2,379,402 (\$14,127,699) COMMON STOCK. (FILE 33-21898 - MAY. 12) (BR. 4)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 471, 333 W WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. DEPOSITOR: NUVEEN JOHN & CO INC. (FILE 33-21912 - MAY. 16) (BR. 22 - NEW ISSUE)
- S-0 MUNICIPAL INVEST TR FD FOUR HUNDRED SIXTY FIRST MON PYMT SER, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: MERRILL LYNCH PIERCE FENNER & SMITH INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN HUTTON INC. (FILE 33-21913 - MAY. 16) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TR FD ONE HUNDRED TWENTY THIRD INS SER, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: MERRILL LYNCH PIERCE FENNER & SMITH INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN HUTTON INC. (FILE 33-21914 - MAY. 16) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND MULTISTATE SERIES 40, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN HUTTON INC. (FILE 33-21915 - MAY. 16) (BR. 17 - NEW ISSUE)
- S-6 CORPORATE INCOME FUND TWO HUNDRED SEVENTY EIGHTH MON PAY SER, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. (FILE 33-21916 - MAY. 16) (BR. 17 - NEW ISSUE)
- S-0 CORPORATE INCOME FUND HIGH YIELD SERIES 22, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. (FILE 33-21917 - MAY. 16) (BR. 22 - NEW ISSUE)
- S-4 HARLAND JOHN H CO, 2939 MILLER RD, DECATUR, GA 30032 (404) 981-9460 - 3,599,786 (\$70,326,938) COMMON STOCK. (FILE 33-21918 - MAY. 16) (BR. 13)
- S-3 NATIONAL FUEL GAS CO, 30 ROCKEFELLER PLZ, NEW YORK, NY 10112 (212) 541-7533 - 1,000,000 (\$17,375,000) COMMON STOCK. (FILE 33-21919 - MAY. 16) (BR. 13)

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## ACQUISITIONS OF SECURITIES

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Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000)/ % OWNED	CUSIP/ PRIOR%	FILING STATUS
DIGILOG INC VIDEO DISPLAY CORP ET AL	COM	13D	512 19.2	25380610 17.3	UPDATE
DIGITAL PRODS CORP COHEN LEOPOLD	COM	13D	1,663 24.3	25386710 16.2	UPDATE
DIGITAL PRODS CORP GROSSMAN MARTON B	COM	13D	1,719 25.1	25386710 17.0	UPDATE
DRAVO CORP SHUFRO ROSE & EHRMAN	COM	13D	1,618 11.0	26147110 12.6	UPDATE
DYANSEN CORP DALFORT CORP ET AL	COM	13D	1,266 24.5	26745710 0.0	NEW
FIRST INTERSTATE HAWII INC FIH INC	COM	13D	158 33.8	32199910 32.7	UPDATE
FLORIDA PARTNERS CORP BANDLER LIONEL C ET AL	COM	13D	0 0.0	34107210 N/A	UPDATE
HRI GROUP INC QINTEX MEDIA B V	COM	13D	8,762 43.2	40426710 43.0	UPDATE
HEALTHVEST FMR CORP	SH BEN INT	13D	966 8.3	42192110 7.6	UPDATE
I C H CORP SHAW ROBERT T ET AL	COM	13D	12,492 23.9	44926410 23.9	UPDATE
ITEL CORP NEW RIVERSIDE PARTNERS ET AL	COM	13D	5,645 21.3	46564210 20.5	UPDATE
KEITH GROUP COMPANIES INC KEITH GROUP OF COS INC	COM	13D	265 5.0	48757510 0.0	NEW
LASERLAND CORP USA O'BRIEN JOHN L ET AL	COM	13D	2,509 58.2	51790810 59.3	UPDATE
MACMILLAN INC BASS ROBERT M. ET AL	COM	13D	2,385 9.2	55479010 8.4	UPDATE
MICRODYNE CORP FUNDAMENTAL MGMT CORP	COM	13D	422 10.3	59506710 10.0	RVSION
MORGRO CHEM CO DAVIS DELBERT L	COM	13D	1,059 5.0	61757410 0.0	NEW
OCCUPATIONAL URGENT CARE HEA ARDSLEY PARTNERS	COM	13D	320 7.7	67462110 0.0	NEW
OUTLET COMMUNICATIONS INC SANDLER ASSOC ET AL	CL A	13D	300 4.6	69011110 3.8	UPDATE
PMI HLDGS CORP RICHARD, ARCHIE & CO	COM	13D	222 19.0	69290210 0.0	NEW
PAINE WEBBER GROUP INC FIDELITY INTL LTD	COM	13D	1,640 5.3	69562910 0.0	NEW

ACQUISITIONS REPORTS CONT.

COMPANY NAME	TYPE	STATE	DATE	1	2	3	4	5	6	7	8	9	10	11	12
PAINE WEBBER GROUP INC FMR CORP	COM	13D	4/28/88	1,640	69562910	5.3	0.0								NEW
RHODES INC ATLANTIC AMER CORP ET AL	COM	13D	4/26/88	3,667	76235710	45.0	36.8								UPDATE
STEVENS J P & CO INC WEST POINT PEPPERELL ET AL	COM	13D	5/17/88	15,413	86016310	98.7	0.1								RVISION
SYNTECH INTL INC INTERNATIONAL GAME TECH ET AL	COM	13D	4/27/88	1,575	87161110	17.0	54.6								UPDATE
TS INDS INC SHANNON FRANK ET AL	COM	13D	1/22/88	1,745	87288010	19.1	0.0								RVISION
USLICD CORP BALDWIN & LYONS ET AL	COM	13D	5/16/88	1,069	90329710	9.7	8.0								UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
AMERICAN EXPRESS CO	NY	NO ITEMS							01/13/88	AMENC
AMERICAN MEDICAL ELECTRONICS INC	TX		X				X	05/03/88		
AMERICAN PACIFIC CORP/DE	DE			X			X	05/04/88		
AMERICAN RESTAURANTS CORP	CA	X					X	05/02/88		
AMERITRUST CORP	DE			X				05/11/88		
AMFESCO INDUSTRIES INC	NY			X				12/28/87	AMENC	
AP INDUSTRIES INC	DE	X						05/02/88		
ARC INTERNATIONAL CORP							X	03/04/88	AMENC	
BALCOE ELECTRIC CO	MO			X			X	05/06/88		
BANTA GEORGE CO INC	WI						X	04/15/88	AMENC	
BEAN CAROLYN PUBLISHING LTD	DE			X			X	05/13/88		
BEGLEY CO	KY	X						04/29/88		
BERKLEY W R CORP	DE			X			X	05/13/88		
BIOCONTROL TECHNOLOGY INC	PA			X			X	05/05/88		
BLINDER INTERNATIONAL ENTERPRISES INC	CO						X	03/31/88		
BOOMBAY PALACE RESTAURANTS INC	DE			X			X	04/18/88	AMENC	
BOWLES FLLICICS CORP	MD	NO ITEMS							03/29/88	
BRADENS INC	DE			X				12/04/87	AMENC	
BRITISH LAND OF AMERICA INC	DE			X			X	04/20/88		
CABLEGUARD INC	TX			X				05/16/88		
CALIFORNIA CREDIT CARD TRUST 1987-B	CA						X	05/16/88		
CALIFORNIA FEDERAL SAVINGS & LOAN ASSOCI							X	04/28/88		
CENTRAL REALTY INVESTORS INC	DE	X						05/05/88		
CENTREVEST CORP	MI	X						04/12/88		
CHIPWICH INC	NY	X					X	04/15/88		

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
CLARK COPY INTERNATIONAL CORP /DE/	DE		X						05/13/88	
CLASSIC CAPITAL CORP	DE			X			X		05/11/88	
CONSECO INC	IN				X				05/03/88	
CONSOLIDATED CAPITAL INSTITUTIONAL PROPE	CA				X				04/05/88	
CONSOLIDATED CAPITAL INSTITUTIONAL PROPE	CA				X				04/05/88	
CONSOLIDATED CAPITAL INSTITUTIONAL PROPE	CA				X				04/05/88	
CONSOLIDATED CAPITAL INSTITUTIONAL PROPE	CA				X				04/05/88	
CONSOLIDATED CAPITAL PROPERTIES III	CA				X				04/05/88	
CONSOLIDATED CAPITAL PROPERTIES IV	CA				X				04/05/88	
CONSOLIDATED CAPITAL PROPERTIES V	CA				X				04/05/88	
CONSOLIDATED CAPITAL PROPERTIES VII	CA				X				04/05/88	
CONSOLIDATED CAPITAL REALTY INVESTORS	CA				X				04/05/88	
CONSOLIDATED CAPITAL REALTY INVESTORS	CA				X		X		05/05/88	
CONSOLIDATED CAPITAL SPECIAL TRUST	CA				X				04/05/88	
CONSOLIDATED CAPITAL SPECIAL TRUST	CA				X		X		05/05/88	
CONSOLIDATED CAPITAL VENTURE PROPERTIES	CA				X				04/05/88	
CONSOLIDATED HYDRO INC	DE				X		X		05/13/88	
CONTINENTAL GENERAL CORP	NE				X		X		05/01/88	
CCOURIER CCRP	MA					X			04/28/88	
CATAPPAZ INC	DE		X				X		04/30/88	
DEL TACO INCOME PROPERTIES IV	CA					X			04/18/88	
DEL TACO RESTAURANT PROPERTIES I	CA					X			04/18/88	
DEL TACO RESTAURANT PROPERTIES II	CA					X			04/18/88	
DEL TACO RESTAURANT PROPERTIES III	CA					X			04/18/88	
DEL TACO RESTAURANT PROPERTIES III	CA		X						04/29/88	
DIGITAL PRODUCTS CORP	FL					X	X		05/05/88	
COAK PHARMACAL CO INC	NY				X		X		04/29/88	
DREXEL BURNHAM LAMBERT REAL ESTATE ASSOC						X	X		03/23/88	
DYNATEM INC	CA					X			05/09/88	
ECL INDUSTRIES INC /DE/	DE					X	X		05/16/88	
EL PASO PRODUCTS CO /DE/	DE					X			05/05/88	
ENGLISH GREENHOUSE PRODUCTS CORP	DE					X			05/11/88	
F&M BANCORP	MD				X				05/16/88	
FERTILITY & GENETICS RESEARCH INC	IL					X			05/13/88	
FIRST AMARILLO BANCORPORATION INC	TX					X			03/28/88	
FIRST CAPITAL INCOME PROPERTIES LTD SERI	IL		X						03/29/88	
FIRST CAPITAL INSTITUTIONAL REAL ESTATE	IL		X				X		05/02/88	AMEND
FIRST CAPITAL INSTITUTIONAL REAL ESTATE	IL		X				X		05/02/88	
FISHER T S INC	CO		X				X		05/16/88	
FCSTER WHEELER CCRP	NY					X	X		05/10/88	
FPL GROUP CAPITAL INC	FL					X			05/13/88	
FREEMONT MCMORAN ENERGY PARTNERS LTD	TX		X				X		05/01/88	
GENERAL BINDING CORP	DE					X	X		05/10/88	
GREAT WESTERN BANK	DE					NO ITEMS			04/14/88	
GREAT WESTERN BANK	DE					NO ITEMS			04/30/88	
GREENERY REHABILITATION GROUP INC	DE				X				05/03/88	
GKCW GROUP INC	NY		X			X	X		04/29/88	
HEALTH & REHABILITATION PROPERTIES TRUST	MD					X			05/03/88	
HELLER FINANCIAL INC	DE						X		05/10/88	
HERBS OF CHINA LTD	CO					X	X		03/28/88	
HINDERLITER INDUSTRIES INC	DE					X			04/26/88	
HOSPITAL CORP OF AMERICA/TN/	TN					X	X		05/12/88	
HOSPITALITY CAPITAL CCRP /AZ/	AZ					X			05/04/88	
IMPACT ENERGY INC		X			X		X		03/31/88	
INCOME OPPORTUNITY REALTY TRUST	CA					X	X		02/25/88	
INCOME OPPORTUNITY REALTY TRUST	CA					X	X		05/05/88	
INFORMATION SCIENCE INC	NY					X	X		04/27/88	
INSTEEL INDUSTRIES INC	NC					X			05/03/88	
INSTITUTIONAL PROPERTIES 4	CA					X			04/05/88	
INTERNATIONAL BASIC RESOURCES INC	ID		X				X		05/05/88	
INTERNATIONAL CONTAINER SYSTEMS INC	DE					X			05/13/88	
INTERNATIONAL GAME TECHNOLOGY	NV		X				X		04/27/88	
INTERNATIONAL MINERALS & CHEMICAL CORP	NY					X			05/12/88	
JEFFERIES GROUP INC	DE					X	X		05/12/88	
JME INCOME PROPERTIES LTD XIII	IL					X			04/19/88	
JONSTOWN CONSOLIDATED REALTY TRUST /CA/	CA					X	X		05/05/88	
KAPPA NETWORKS INC	NJ						X		04/29/88	
KEITH GROUP OF COMPANIES INC	DE		X						05/04/88	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
KINDER CARE INC	DE		X						04/29/88	
KIRBY EXPLORATION CO INC	NV		X					X	04/25/88	
KIRSCHNER MEDICAL CORP	DE		X					X	04/29/88	
KRUPP CASH PLS IV LIMITED PARTNERSHIP	MA		X						04/29/88	
LA POINTE INDUSTRIES INC /CT/	CT					X			05/06/88	
LASER CORP	UT					X			04/08/88	
LEARCNAL INC						X			05/02/88	
LIERA SYSTEMS INC	DE	X							03/31/88	AMENC
LIFE CARE COMMUNITIES CORP	PA		X		X		X		05/13/88	
LIFESTYLE RESTAURANTS INC	DE			X			X		04/18/88	AMENC
LIFETIME CORP	DE			X			X		04/21/88	
LINEAR FILMS INC	DE					X			05/11/88	
LUTHERAN BROTHERS-COD REALTY FUND I	CA					X			04/05/88	
MAXAXAM CORP	DE						X		05/13/88	
MCC MORTGAGE FUNDING TRUST R-3	DE				X		X		02/29/88	
MECCC RESEARCH INC	CA				X		X		05/18/88	
MEDICAL ADVISORY SYSTEMS INC	DE		X				X		03/15/88	AMENC
MICHIGAN NATIONAL CORP	MI				X				05/03/88	
MODULAR TECHNOLOGY INC /DE/	DE				X				04/08/88	
MONTGOMERY ACCEPTANCE CORP III	MD				X				05/13/88	
MONTGOMERY ACCEPTANCE CORP/DE/	DE				X				05/13/88	
MCRAN J T FINANCIAL CORP	DE							X	03/15/88	AMENC
MULTI BENEFIT REALTY FUND 8/-1	CA				X				04/05/88	
NATIONAL GUARDIAN CORP	DE				X		X		04/15/88	AMENC
NETAIR INTERNATIONAL CORP /CO/	CO			X					05/10/88	
OCALA FUNDING INC	DE		X	X	X		X		05/02/88	
OCCIDENTAL PETROLEUM CORP /DE/	DE		X				X		05/02/88	
OIL SECURITIES INC	NV				X	X			05/06/88	
OLE CUTLER CAPITAL INC /FL/	FL	X	X		X		X		04/22/88	
OVERLAND EXPRESS INC	MN			X					05/05/88	
PATTEN CORP	MA				X				05/12/88	
PLY GEM INDUSTRIES INC	DE				X		X		04/29/88	
PROFESSIONAL AGRICULTURAL MANAGEMENT INC	DE				X				05/06/88	
PROPERTY RESOURCES FUND VI	CA				X				04/22/88	
PUBLIC SERVICE CO OF NEW HAMPSHIRE	NH				X				05/17/88	
QUANTECH ELECTRONICS CORP	NY								03/31/88	AMENC
READING & BATES CORP	DE				X				05/06/88	
RESOURCE NETWORK INTERNATIONAL INC	DE			X			X		05/02/88	
REXENE CORP	DE				X				05/05/88	
RFCDES INC	GA				X		X		04/26/88	
ROCKY MOUNTAIN MEDICAL CORP	CO				X		X		04/23/88	
SANTA BARBARA FUNDING I INC	DE				X				04/27/88	
SEATRAN LINES INC	DE				X				04/29/88	
SECURITY PACIFIC CORP	DE				X				04/14/88	
SECURITY PACIFIC CORP	DE				X		X		05/04/88	
SECURITY PACIFIC CREDIT CORP	DE				X				04/21/88	
SELECTORS INC	WA	X			X		X		05/04/88	
SENIOR SERVICE CORP	DE				X		X		03/31/88	AMENC
SERVICE RESOURCES CORP	FN				X		X		05/16/88	
STEPHAN CO	FL								02/22/88	
SUMMIT TAX EXEMPT BOND FUND LP	DE				X				05/03/88	
THERMAL EXPLORATION CO	CA				X				04/07/88	
TVX BROADCAST GROUP INC	VA				X				04/28/88	
UST FASTBACS 1987-A GRANTOR TRUST	MA							X	05/13/88	
VANTER CO INC	CO	X			X		X		04/27/88	
VENTEX ACQUISITIONS INC	NV		X						05/06/88	
VICTORY MARKETS INC	NY		X				X		04/25/88	
WAROWL CORP	TX				X				05/04/88	
WEBB DEL E INVESTMENT PROPERTIES INC	DE				X				05/13/88	
WESCO FINANCIAL CORP	DE				X				04/27/88	
WICKES COMPANIES INC /DE/	DE		X				X		05/02/88	
WILSHIRE BANKCORPORATION	CA						X		05/10/88	
WINNERS PARK INC	TX		X						05/12/88	
WURLTECH INDUSTRIES INC	DE				X		X		04/28/88	
XVVISION INC	DE								04/29/88	
YANKEE COMPANIES INC	MD		X		X				02/26/88	
YANKEE COMPANIES INC	MD				X				05/03/88	